

Date: July 25, 2025

To  
The Board of Directors  
Value 360 Communications Limited  
(Formerly known as "Value 360 Communications Private Limited")  
43A, Okhla Industrial Estate, Phase III, South Delhi, Delhi - 110020

Horizon Management Private Limited  
19 R N Mukherjee Road, Main Building,  
2<sup>nd</sup> Floor, Kolkata- 700 001, West Bengal, India  
(Horizon Management Private Limited referred to as the "Book Running Lead Manager")

Dear Sir,

**Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Value 360 Communications Limited ("Company") (referred to as the "Issue").**

I, Mahima Khandelwal, do hereby confirm that I am the Authorised Representative of M/s. Mahima Khandelwal & Associates, Practising Company Secretary (PCS) who has issued Secretarial Due Diligence Report to the Company and hereby consent to my name being included in the Draft Red Herring Prospectus, the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the SME Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the National Capital Territory of Delhi and Haryana ("RoC") or any other authority as may be applicable.

I confirm that I will immediately inform the Book Running Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.



I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,

For M/s. Mahima Khandelwal & Associates

*Mahima K*

Mahima Khandelwal  
Authorised Representative



Cc to:

Legal counsel to the Issue  
Ace Law Management and Consultant  
R-271, Lower Ground Floor, Greater Kailash Part  
I, New Delhi - 110048



**TYAGI HIMANI  
AND COMPANY**  
(PRACTICING COMPANY SECRETARY)



**CONSENT**

**Date: July 25, 2025**

**To**

**The Board of Directors**

**Value 360 Communications Limited**

**(Formerly known as "Value 360 Communications Private Limited")**

**43A, Okhla Industrial Estate, Phase III,**

**South Delhi, Delhi - 110020**

**Horizon Management Private Limited**

**19 R N Mukherjee Road, Main Building,**

**2nd Floor, Kolkata- 700 001, West Bengal, India**

**(Horizon Management Private Limited referred to as the "Book Running Lead Manager")**

**Dear Sir,**

**Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Value 360 Communications Limited ("Company") (referred to as the "Issue").**

**I, Himani Tyagi, do hereby confirm that I am the Authorized Representative of M/s. Tyagi Himani and Company, Practicing Company Secretary (PCS) who has issued Search Report to the Company and hereby consent to my name being included in the Draft Red Herring Prospectus, the Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the SME Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the National Capital Territory of Delhi and Haryana ("RoC") or any other authority as may be applicable.**

**I confirm that I will immediately inform the Book Running Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.**

**I hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.**

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**189, Shakti Nagar Ward No. 05, Near Singh Clinic, Kashipur Uttarakhand-244713**

**Email: [cshimanityagi@gmail.com](mailto:cshimanityagi@gmail.com), [tyagihimanicompany@gmail.com](mailto:tyagihimanicompany@gmail.com)**

**Mobile no.: +91 8439877832**



**TYAGI HIMANI  
AND COMPANY**  
(PRACTICING COMPANY SECRETARY)



I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours Faithfully,  
For M/S. TYAGI HIMANI AND COMPANY



**Himani Tyagi**  
**Authorized Representative**

**Cc to:**

**Legal counsel to the Issue**

**Ace Law Management and Consultant**

**R-271, Lower Ground Floor, Greater Kailash Part 1, New Delhi - 110048**